

Techno Pick

Date: 07/04/2026

Script	Trade	Entry	Target	Stop Loss	Potential Upside	Time Frame
OIL INDIA	BUY	485.65	455	580	19.42%	2 Months



Rationale:

- On the daily chart, A rising channel breakout followed by brief consolidation is visible indicating accumulation at higher levels, validating the bullish outlook and indicating potential uptrend.
- Technical Structure: RSI above 55, confirming bullish momentum and entering strength territory. Price is well above all major EMAs, which are aligned positively—strong uptrend structure.
- Recent weekly candle is bullish above the resistance zone, suggesting fresh participation & delivery buying indicating conviction after breakout.
- Renewed Buying: The breakout from a consolidation zone with pattern in play signals renewed buying interest, possibly triggering momentum-based follow-up buying in upcoming weeks.

Technical Research Analyst
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